

# APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Town of Boone
P.O. Box 13
Boone, CO 81025

For the Year Ended  
12/31/2019  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

Deanna Sanchez
719-947-3311
townofboone@yahoo.com

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED  
RELATIONSHIP TO ENTITY

Jean-Michel Cortes
accountant
P.O. Box 116, Gardner, CO
719-746-2385
1/21/2020
Independent accountant

**PREPARER** (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

P

# RECEIVED

Office of the State Auditor

February 4, 2020

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Combined - see detail	Fund*		Water/Sewer	Refuse
<b>Assets</b>				<b>Assets</b>		
1-1	Cash & Cash Equivalents	\$ 158,207	\$ -	Cash & Cash Equivalents	\$ 201,515	\$ (2,932)
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 29,264	\$ -	Receivables	\$ 5,294	\$ -
1-4	Due from Other Entities or Funds	\$ 13,372	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -
1-5		\$ -	\$ -			
1-6		\$ -	\$ -			
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 2,101,734	\$ -
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 200,843	\$ -	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 2,308,543	\$ (2,932)
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ 4,381	\$ -	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 205,224	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 2,308,543	\$ (2,932)
<b>Liabilities</b>				<b>Liabilities</b>		
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ 1,702	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 13,893	\$ -
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ 1,702	\$ -	<b>TOTAL CURRENT LIABILITIES</b>	\$ 13,893	\$ -
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 505,588	\$ -
1-21	Net Pension Liability	\$ 3,837	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ 5,539	\$ -	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ 519,481	\$ -
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ 29,878	\$ -	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -
<b>Fund Balance</b>				<b>Net Position</b>		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,596,147	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted [specify...] Emergency, Con Trust	\$ 23,917	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ 108,290	\$ -
1-34	Assigned [specify...] per department	\$ 40,266	\$ -	Restricted	\$ 37,683	\$ -
1-35	Unassigned:	\$ 105,624	\$ -	Undesignated/Unreserved/Unrestricted	\$ 46,942	\$ (2,932)
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ 169,807	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ 1,789,062	\$ (2,932)
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 205,224	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 2,308,543	\$ (2,932)

Please use this space to provide explanation of any items on this page

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Governmental		Total
		Gen	Street	Fire	Con Trst	
<b>Assets</b>						
1-1	Cash & Cash Equivalents	\$ 108,678	\$ 33,040	\$ 8,858	\$ 7,631	\$ 158,207
1-2	Investments	\$ -	\$ -	\$ -	\$ -	\$ -
1-3	Receivables	\$ 22,296	\$ -	\$ 6,968	\$ -	\$ 29,264
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	\$ 13,372	\$ 13,372
<b>All Other Assets</b>						
1-5	Pension accrual	\$ -	\$ -	\$ -	\$ -	\$ -
1-6		\$ -	\$ -	\$ -	\$ -	\$ -
1-7		\$ -	\$ -	\$ -	\$ -	\$ -
1-8		\$ -	\$ -	\$ -	\$ -	\$ -
1-9		\$ -	\$ -	\$ -	\$ -	\$ -
1-10		\$ -	\$ -	\$ -	\$ -	\$ -
1-11	through 1-10) <b>TOTAL ASSETS</b>	\$ 130,974	\$ 33,040	\$ 15,826	\$ 21,003	\$ 200,843
1-12	<b>DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	\$ 4,381	\$ -	\$ 4,381
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 130,974	\$ 33,040	\$ 20,207	\$ 21,003	\$ 205,224
<b>Liabilities</b>						
1-14	Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
1-15	Accrued Payroll and Related Liabilities	\$ 1,702	\$ -	\$ -	\$ -	\$ 1,702
1-16	Accrued Interest Payable	\$ -	\$ -	\$ -	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	\$ -	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ 1,702	\$ -	\$ -	\$ -	\$ 1,702
1-20	All Other Liabilities [specify...]	\$ -	\$ -	\$ 3,837	\$ -	\$ 3,837
1-21	Net Pension liability	\$ -	\$ -	\$ -	\$ -	\$ -
1-22		\$ -	\$ -	\$ -	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	\$ -	\$ -
1-24		\$ -	\$ -	\$ -	\$ -	\$ -
1-25		\$ -	\$ -	\$ -	\$ -	\$ -
1-26		\$ -	\$ -	\$ -	\$ -	\$ -
1-27		\$ -	\$ -	\$ -	\$ -	\$ -
1-28	through 1-27) <b>TOTAL LIABILITIES</b>	\$ 1,702	\$ -	\$ 3,837	\$ -	\$ 5,539
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ 22,296	\$ -	\$ 7,582	\$ -	\$ 29,878
<b>Fund Balance</b>						
1-30	Nonspendable Prepaid	\$ -	\$ -	\$ -	\$ -	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -	\$ -	\$ -	\$ -
1-32	Restricted - Emergency, Con trust	\$ 1,352	\$ 456	\$ 1,106	\$ 21,003	\$ 23,917
1-33	Committed [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -
1-34	Assigned per department	\$ -	\$ 32,584	\$ 7,682	\$ -	\$ 40,266
1-35	Unassigned:	\$ 105,624	\$ -	\$ -	\$ -	\$ 105,624
1-36	<b>Add lines 1-30 through 1-35</b>	\$ 106,976	\$ 33,040	\$ 8,788	\$ 21,003	\$ 169,807
1-37	<b>Add lines 1-28, 1-29 and 1-36</b>	\$ 130,974	\$ 33,040	\$ 20,207	\$ 21,003	\$ 205,224

## PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	Combined - see detail	Fund*	Description	Water/Sewer	Refuse		
<b>Tax Revenue</b>				<b>Tax Revenue</b>				
2-1	Property (include mills levied in Question 10-6)	\$ 27,607	\$ -	Property (include mills levied in Question 10-6)	\$ -	\$ -		
2-2	Specific Ownership	\$ 2,891	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue [specify...]: misc.	\$ 2,290	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5	Fire Dept. Excise Fee	\$ 3,868	\$ -	Public Works Fee	\$ 10,151	\$ -		
2-6		\$ -	\$ -	Water Prj Debt Retirement Fee	\$ 13,665	\$ -		
2-7		\$ -	\$ -	Sewer Prj Debt retirement Fee	\$ 20,062	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 36,656	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 43,878	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ 15,011	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ 4,044	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ 1,796	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 124,305	\$ 34,872		
2-17	Rental Income	\$ 684	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ 1,298	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 76	\$ -	Interest/Investment Income	\$ 42	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other [specify...]: refunds, misc.	\$ 6,779	\$ -	CWPDA Grant	\$ 35,346	\$ -		
2-23	Franchise Fees	\$ 1,940	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 68,284	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 203,571	\$ 34,872		
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 68,284	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 203,571	\$ 34,872	\$ 306,727	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUE

Line #	Description	Governmental Funds		Governmental		
		Gen	Street	Fire	Con Trst	
<b>Tax Revenue</b>						
2-1	Property [include mills levied in Question 10-6]	\$ 21,034	\$ -	\$ 6,573	\$ -	27,607
2-2	Specific Ownership	\$ 2,891	\$ -	\$ -	\$ -	2,891
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	\$ -	-
2-4	Other Tax Revenue - misc.	\$ 886	\$ 1,404	\$ -	\$ -	2,290
2-5	Fire Dept. Excise Fee	\$ -	\$ -	\$ 3,868	\$ -	3,868
2-6		\$ -	\$ -	\$ -	\$ -	-
2-7		\$ -	\$ -	\$ -	\$ -	-
2-8	<b>Add lines 2-1 through 2-7</b>	\$ 24,811	\$ 1,404	\$ 10,441	\$ -	36,656
2-9	Licenses and Permits	\$ -	\$ -	\$ -	\$ -	-
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ 15,011	\$ -	\$ -	15,011
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	\$ 4,044	4,044
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	\$ -	-
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	-
2-14	Grants	\$ -	\$ -	\$ -	\$ -	-
2-15	Donations	\$ 356	\$ -	\$ 1,440	\$ -	1,796
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	\$ -	-
2-17	Rental Income	\$ 684	\$ -	\$ -	\$ -	684
2-18	Fines and Forfeits	\$ 1,298	\$ -	\$ -	\$ -	1,298
2-19	Interest/Investment Income	\$ 71	\$ -	\$ -	\$ 5	76
2-20	Tap Fees	\$ -	\$ -	\$ -	\$ -	-
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -	-
2-22	All Other - refunds, etc misc	\$ 6,779	\$ -	\$ -	\$ -	6,779
2-23	Franchise Fees	\$ 1,940	\$ -	\$ -	\$ -	1,940
2-24	<b>Add lines 2-8 through 2-23</b>	\$ 35,939	\$ 16,415	\$ 11,881	\$ 4,049	68,284
<b>Other Financing Sources</b>						
2-25	Debt Proceeds	\$ -	\$ -	\$ -	\$ -	-
2-26	Developer Advances	\$ -	\$ -	\$ -	\$ -	-
2-27	Other [specify...]:	\$ -	\$ -	\$ -	\$ -	-
2-28	<b>Add lines 2-25 through 2-27</b>	\$ -	\$ -	\$ -	\$ -	-
2-29	<b>Add lines 2-24 and 2-28</b>	\$ 35,939	\$ 16,415	\$ 11,881	\$ 4,049	68,284
<b>IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than</b>						

## PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Combined - see detail	Fund*		Water/Sewer	Refuse	
<b>Expenditures</b>				<b>Expenses</b>			
3-1	General Government	\$ 52,605	\$ -	General Operating & Administrative	\$ 16,040	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 39,141	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 2,755	\$ -	
3-4	Fire	\$ 11,989	\$ -	Contract Services	\$ 2,492	\$ 36,339	
3-5	Highways & Streets	\$ 6,782	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 7,052	\$ 939	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 4,803	\$ 821	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 20,308	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 3,891	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 26,467	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other - Water purchases	\$ 13,078	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 27,712	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	\$ 71,376	\$ -	<b>Add lines 3-1 through 3-21</b>	\$ 163,739	\$ 38,099	<b>GRAND TOTAL</b>
	<b>TOTAL EXPENDITURES</b>			<b>TOTAL EXPENSES</b>			\$ 273,214
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 111,512	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 27,712	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>			<b>(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)</b>			
	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	<b>TOTAL GAAP RECONCILING ITEMS</b>	\$ (83,800)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			Net Increase (Decrease) in Net Position			
	Line 2-29, less line 3-22, plus line 3-29	\$ (3,092)	\$ -	Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (43,968)	\$ (3,227)	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 172,899	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,833,030	\$ 294	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Line 3-30, 3-31, and 3-32	\$ 169,807	\$ -	Line 3-30 plus line 3-31	\$ 1,789,062	\$ (2,933)	
	This total should be the same as line 1-36.			This total should be the same as line 1-36.			

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

### 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPEND

Line #	Description	Governmental Funds		Governmental		
		Gen	Street	Fire	Con Trst.	
<b>Expenditures</b>						
3-1	General Government	\$ 52,605	\$ -	\$ -	\$ -	\$ 52,605
3-2	Judicial	\$ -	\$ -	\$ -	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ 11,989	\$ -	\$ 11,989
3-5	Highways & Streets	\$ -	\$ 6,782	\$ -	\$ -	\$ 6,782
3-6	Solid Waste	\$ -	\$ -	\$ -	\$ -	\$ -
3-7	Contributions to Fire & Police Pension	\$ -	\$ -	\$ -	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	\$ -	\$ -
3-11	Other [specify...]:	\$ -	\$ -	\$ -	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	\$ -	\$ -
3-13		\$ -	\$ -	\$ -	\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>						
3-15	Principal	\$ -	\$ -	\$ -	\$ -	\$ -
3-16	Interest	\$ -	\$ -	\$ -	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -	\$ -
3-20	All Other [specify...]:	\$ -	\$ -	\$ -	\$ -	\$ -
3-21		\$ -	\$ -	\$ -	\$ -	\$ -
3-22	<b>Add lines 3-1 through 3-21</b>	\$ 52,605	\$ 6,782	\$ 11,989	\$ -	\$ 71,376
3-23	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -	\$ -
3-24	Interfund Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -
3-25	Other Expenditures (Revenues):	\$ -	\$ -	\$ -	\$ -	\$ -
3-26		\$ -	\$ -	\$ -	\$ -	\$ -
3-27		\$ -	\$ -	\$ -	\$ -	\$ -
3-28		\$ -	\$ -	\$ -	\$ -	\$ -
3-29	<b>(Add lines 3-23 through 3-28)</b>	\$ -	\$ -	\$ -	\$ -	\$ -
3-30	Excess (Deficiency) of Revenues and	\$ (16,666)	\$ 9,633	\$ (108)	\$ 4,049	\$ (3,092)
3-31	Fund Balance, January 1 from December	\$ 123,642	\$ 23,407	\$ 8,896	\$ 16,954	\$ 172,899
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	\$ -
3-33	Fund Balance, December 31	\$ 106,976	\$ 33,040	\$ 8,788	\$ 21,003	\$ 169,807

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt?  YES                       NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain:  YES                       NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain:  YES                       NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 533,299	\$ -	\$ 27,711	\$ 505,588
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 533,299</b>	<b>\$ -</b>	<b>\$ 27,711</b>	<b>\$ 505,588</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES                      NO

- 4-5 Does the entity have any authorized, but unissued, debt?  YES                       NO  
 How much? \$ -  
 If yes: Date the debt was authorized: \_\_\_\_\_
- 4-6 Does the entity intend to issue debt within the next calendar year?  YES                       NO  
 How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES                       NO  
 If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements?  YES                       NO  
 If yes: What is being leased? \_\_\_\_\_  
 What is the original date of the lease? \_\_\_\_\_  
 Number of years of lease? \_\_\_\_\_  
 Is the lease subject to annual appropriation?  YES                       NO  
 What are the annual lease payments? \$ -

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 359,422	
5-2	Certificates of deposit	\$ -	
<b>TOTAL CASH DEPOSITS</b>		<b>\$ 359,422</b>	
Investments (if investment is a mutual fund, please list underlying investments):			
5-3	_____	\$ -	
	_____	\$ -	
	_____	\$ -	
	_____	\$ -	
<b>TOTAL INVESTMENTS</b>		<b>\$ -</b>	
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 359,422</b>	

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  YES                       NO                       N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:  YES                       NO                       N/A

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES                       NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  YES                       NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 1,148	\$ -	\$ -	\$ 1,148
Buildings	\$ 192,492	\$ -	\$ -	\$ 192,492
Machinery and equipment	\$ 353,992	\$ -	\$ -	\$ 353,992
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Park Bathroom	\$ 47,811	\$ -	\$ -	\$ 47,811
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (500,978)	\$ -	\$ 13,650	\$ (514,628)
<b>TOTAL</b>	<b>\$ 94,465</b>	<b>\$ -</b>	<b>\$ 13,650</b>	<b>\$ 80,815</b>

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 1,577	\$ -	\$ -	\$ 1,577
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 8,971	\$ -	\$ -	\$ 8,971
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,358,185	\$ -	\$ -	\$ 3,358,185
Construction in Progress (CIP)	\$ 97,164	\$ 35,347	\$ -	\$ 132,511
Other (explain): water rights	\$ 7,208	\$ -	\$ -	\$ 7,208
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,295,206)	\$ -	\$ 111,512	\$ (1,406,718)
<b>TOTAL</b>	<b>\$ 2,177,899</b>	<b>\$ 35,347</b>	<b>\$ 111,512</b>	<b>\$ 2,101,734</b>

\*must agree to prior year ending balance

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan?  YES                       NO
- 7-2 Does the entity have a volunteer firemen's pension plan?  YES                       NO
- If yes: Who administers the plan?  YES                       NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$	-
State contribution amount:	\$	-
Other (gifts, donations, etc.):	\$	-
<b>TOTAL</b>	<b>\$</b>	<b>50</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

## PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:  YES                       NO                       N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  YES                       NO                       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
Governmental Funds (see detail)	\$ 84,630
Business-type Funds (see detail)	\$ 1,886,312
	\$ -
	\$ -

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? government from the 3 percent emergency reserve requirement. All governments should determine if they meet  YES                       NO

## PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity?  YES                       NO

If yes: Date of formation:

- 10-2 Has the entity changed its name in the past or current year?  YES                       NO

If Yes: NEW name   
 PRIOR name

- 10-3 Is the entity a metropolitan district?  YES                       NO

- 10-4 Please indicate what services the entity provides:  YES                       NO

- 10-5 Does the entity have an agreement with another government to provide services?  YES                       NO

If yes: List the name of the other governmental entity and the services provided:

- 10-6 Does the entity have a certified mill levy?  YES                       NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):  YES                       NO

Bond Redemption mills	0.000
General/Other mills	17.397
<b>Total mills</b>	<b>17.397</b>

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

<b>Entity Wide:</b>		<b>General Fund</b>		<b>Governmental Funds</b>		<b>Notes</b>			
Unrestricted Cash & Investments	\$	359,422	Unrestricted Fund Balan	\$	145,890	Total Tax Revenue	\$	36,656	
Current Liabilities	\$	15,595	Total Fund Balance	\$	169,807	Revenue Paying Debt Service	\$	-	
Deferred Inflow	\$	29,878	PY Fund Balance	\$	172,899	Total Revenue	\$	68,284	
			Total Revenue	\$	68,284	Total Debt Service Principal	\$	-	
			Total Expenditures	\$	71,376	Total Debt Service Interest	\$	-	
			Interfund In	\$	-				
<b>Governmental</b>			Interfund Out	\$	-	<b>Enterprise Funds</b>			
Total Cash & Investments	\$	158,207	<b>Proprietary</b>			Net Position	\$	1,786,129	
Transfers In	\$	-	- Current Assets	\$	203,877	PY Net Position	\$	1,933,324	
Transfers Out	\$	-	Deferred Outflow	\$	-	<b>Government-Wide</b>			
Property Tax	\$	27,607	- Current Liabilities	\$	13,893	Total Outstanding Debt	\$	505,588	
Debt Service Principal	\$	-	Deferred Inflow	\$	-	Authorized but Unissued	\$	-	
Total Expenditures	\$	71,376	- Cash & Investments	\$	198,583	Year Authorized		1/0/1900	
Total Developer Advances	\$	-	- Principal Expense	\$	27,712				
Total Developer Repayments	\$	-							

## PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES                      NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?  YES                       NO

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
	Dennis Prater	Signed <u>Dennis Prater</u> Date: <u>1-28-20</u> My term Expires: <u>April 22</u>
2	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
	Chrystal Breckenridge	Signed <u>Chrystal Breckenridge</u> Date: <u>1-29-20</u> My term Expires: _____
3	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
	Tracy Trimble	Signed <u>Tracy Trimble</u> Date: <u>1-29-2020</u> My term Expires: <u>April 2020</u>
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
	Kelli Valencia	Signed <u>Kelli Valencia</u> Date: <u>1-28/2020</u> My term Expires: <u>2022</u>
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
	Esther Finn	Signed <u>Esther Finn</u> Date: <u>1/28/2020</u> My term Expires: <u>4-2023</u>
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
	Forrest Prater	Signed <u>Forrest Prater</u> Date: <u>1-28-2020</u> My term Expires: <u>2022</u>
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
		Signed _____ Date: _____ My term Expires: _____

TOWN OF BOONE  
DEBT SCHEDULE  
DECEMBER 31, 2019

	Balance 12/31/18	Proceeds from additional loan amounts	Repayments (see notes *)	Balance 12/31/19
CWRPDA Loan #D06F182 (Water)	\$ 321,436	\$ -	\$ 17,857	\$ 303,579
CWRPDA Loan #W09F182 (Sewer)	211,863	-	9,854	202,009
<b>Totals</b>	<b>\$ 533,299</b>	<b>\$ -</b>	<b>\$ 27,711</b>	<b>\$ 505,588</b>

Future Loan Payment Obligations

	Interest Rate	Maturity Date	Principal Due
CWRPDA Loan #D06F182 (Water) <i>The funds collected monthly for debt retirement are disclosed on the balance sheet as reserved fund balance.</i>	0%	2020	\$ 17,858
		2021	17,858
		2022	17,858
		2023	17,858
		2024	17,858
		2025-2029	89,290
		2030-2034	89,290
		2035-2036	35,709
		<b>Total</b>	<b>\$ 303,579</b>
CWRPDA Loan #W09F182 (Sewer) <i>The funds collected monthly for debt retirement are disclosed on the balance sheet as reserved fund balance.</i>	0%	2020	\$ 9,854
		2021	9,854
		2022	9,854
		2023	9,854
		2024	9,854
		2025-2029	49,270
		2030-2034	49,270
		2035-2039	49,270
		2040	4,929
		<b>Total</b>	<b>\$ 202,009</b>

TOWN OF BOONE  
BUDGETED EXPENDITURES  
BUDGET YEAR 2019

	Original	Final	Actual	Variance to Final
<b>Governmental Funds</b>				
General Fund	\$ 42,500	\$ 42,500	\$ 52,605	(10,105)
Streets Fund	18,280	18,280	6,782	11,498
Fire Department Fund	16,850	16,850	11,989	4,861
Conservation Trust Fund	10,000	7,000	-	7,000
<b>Totals</b>	<b>\$ 87,630</b>	<b>\$ 84,630</b>	<b>\$ 71,376</b>	<b>\$ 13,254</b>
<b>Business-type Funds</b>				
Water/Sewer Fund*	\$ 1,855,812	\$ 1,855,812	\$ 163,739	1,692,073
Refuse Fund	30,500	30,500	38,099	(7,599)
<b>Totals</b>	<b>\$ 1,886,312</b>	<b>\$ 1,886,312</b>	<b>\$ 201,838</b>	<b>\$ 1,684,474</b>

\* Water/Sewer Fund budget contained grant funding appropriations for project not begun by year end.